

**BLUE STONE CONSORTIUM
(A Company Limited by Guarantee)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2019**

**Charity number 1161220
Company number 08818047**



BLUE STONE CONSORTIUM
(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2019

The trustees are pleased to present their annual Directors' report together with financial statements of the charity for the year ended 31 March 2019 which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and Activities

The objectives are

1. **To manage contracts and manage relationships** by building on our success in managing contracts, we offer ways for members to benefit from contracts larger than ones they could win and deliver on their own.
2. **To broker relationships and opportunities between our members and each other, public sector commissioners and charitable funders.** The Consortium is a vehicle to enable our members to work together to seek, assess, pursue and win business opportunities that would not be accessible to them individually.
3. **To provide a clear route to commissioning.** We aim to offer a simple and single point of access through which our members and commissioners can develop business relationships.
4. **To develop supply chains.** We work with members to map existing supply chains and to develop new ones to identify where the Consortium can add value.

Achievements and Performance

Contract and Programme Management

Well Newcastle Gateshead

Well Newcastle Gateshead is funded by Newcastle City Council and Gateshead Council, together with Public Health England. It is the North East's only pathfinder of Well North, a Public Health England funded initiative across ten areas in the North of England to improve the health of the poorest people fastest.

Our agreed focus is on improving health and wellbeing outcomes in 4 disadvantaged communities in Newcastle and Gateshead (Byker, Inner West Newcastle, Chopwell and Felling) by using engagement in arts and cultural activities as a catalyst for positive change.

Well North appointed BSC as the body responsible for the pathfinder's delivery in 2017. Well Newcastle Gateshead's governance framework was amended later in the year with the establishment of the Well Newcastle Gateshead Sub-Committee to oversee the programme. The Sub-Committee is comprised of Blue Stone Consortium Board members and Local Authority Public Health Officials.

In August 2017 Mark Mulqueen started employment as Programme Director – Well Newcastle Gateshead and a new Project Support Officer, Vanessa Noguerras, was appointed in January 2019 to support the programme and the running of the Consortium.

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Well Newcastle Gateshead Arts Fund

The Well Newcastle Gateshead Arts Fund was launched in late 2018 to support projects with a focus on the arts, health and wellbeing across our 4 target communities.

The Fund was designed to support projects that improve wellbeing in their communities, help to develop resourcefulness, increase levels of skills and engagement, give people access to knowledge, develop a sense of place and connected communities, reduce social isolation and have credible legacy plans to continue their work into the future.

Applications to the Fund can be made at any time for up to £10,000 in any one year (up to March 2020) and must comply with our criteria and guidelines.

To date, the Fund has successfully brought together a range of local artists, community organisations, health and education services to deliver projects to make communities vibrant, connected and healthy places to live. It has supported 15 projects as of the end of March 2019; 5 in Byker, 5 in Inner West Newcastle, 4 in Chopwell and 1 in Felling.

We ended the financial year with robust community-led development work, making important links with stakeholders, organisations and artists to develop more projects and engage local people.

Membership

At the start of the year we had 44 members. We gained 2 new members in 2019, bringing our total membership to 46.

Financial Review

Reserves policy

Blue Stone Consortium has maintained a level of reserves over the years, currently the unrestricted reserves are £31,567. The Trustees have stated their aim to hold between 2- and 3-months running costs in reserve, the current value is 2 months, the aim is to have higher reserves in place by March 2020. The Board will be given regular updates of the financial situation so they can monitor the situation.

Plans for the Future

The Consortium's primary focus is **improving health, care and wellbeing in Newcastle and Gateshead**, promoting our potential as a key partner in developing solution-focused approaches from member organisations already involved across a broad spectrum of projects, initiatives and services supporting health, care and wellbeing.

In 2019/20 we will:

1. Continue to deliver the Well Newcastle Gateshead programme by supporting the development of projects and approaches that improve school readiness and reduce social isolation in adults in the four priority areas (Byker, Inner West Newcastle, Chopwell and Felling).
2. Establish new and improve existing relationships with public sector bodies and VCSE organisations to solidify our role as a route to and from the Third Sector.

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3. Build our profile and reputation as a key mechanism for VCS health and care providers to involve themselves in local system transformation programmes.
4. Broker opportunities between members and funders, commissioners and social investors.
5. Continue to seek business opportunities and projects to ensure that the Consortium is sustainable in 2019/20 and beyond.

Public Benefit Statement

The Trustees have referred to the Charity Commission's guidance on public benefit when reviewing the charity's objectives and planning its future activities. This annual report will aim to demonstrate the link between our charitable activity and how this benefits our service users.

Reference and administrative details of the charity, its trustees and advisors

Registered charity name	Blue Stone Consortium
Charity number	1161220
Company registration number	08818047
Registered office	2 nd Floor Commercial Union House Pilgrim Street Newcastle upon Tyne NE1 6QE
Trustees and Members of the Board	PJ Kelly (Chair, Appointed 08/04/2019) D Woolley B Hill A Dunn (Resigned 19/11/2018) S Young (Resigned 30/09/2019) N Baird (Resigned 19/07/2018) S Nash V Cuthbertson (Resigned 16/08/2018) C Drinkwater J Myers (Resigned 31/05/2018) D Smith (Resigned 16/11/2019) K Culverhouse (Appointed 10/10/2018) J Maddocks (Resigned 01/04/2019) A Shirley (Appointed 09/08/2018) P Glasgow (Appointed 26/06/2019) MJ Seed (Appointed 03/07/2019)

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Independent Examiner

Michelle Wright
Ellison Services
Higham House
Higham Place
Newcastle upon Tyne
NE1 8AF

Bankers

Unity Trust Bank
Nine Brindley place
Birmingham
B1 2HB

Structure, Governance and Management

The Board met five times in the year. Philip Glasgow joined the Board as Treasurer in June 2019 to oversee the financial matters of the organisation, in line with good practice and in accordance with the governing document and legal requirements.

Project Support Officer Vanessa Nogueras joined the Consortium as an employee in January 2019.

The Trustees have considered the guidance produced by the Charity Commission on the provision of the public benefit and they confirm that public benefit has been provided by the range of activities as described above.

Risk Management

The Trustees have assessed the risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate any risk.

Statement of trustee responsibilities

The Trustees, who are also directors for the purposes of company law, are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice.)

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources, including the income and expenditure of the charitable company for that year.

In preparing the financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements

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- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 3/12/19 and signed on their behalf by


Philip Glasgow
Treasurer

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2019

I report on the financial statements of Blue Stone Consortium for the year ended 31 March 2019, which are set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Member of the Association of Accounting Technicians.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Wright MAAT
Ellison Services Limited
Higham House
Higham Place
Newcastle upon Tyne
NE1 8AF

Date: 04/12/2019

M Wright

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STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2019

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
<u>Income from:</u>					
Charitable activities					
Grants and contracts	6	-	313,520	313,520	529,638
Other trading activities	7	3,452	-	3,452	6,644
Total income		3,452	313,520	316,972	536,282
<u>Expenditure on:</u>					
Charitable activities					
Operation of the charity	8	143	186,581	186,724	494,434
Total expenditure		143	186,581	186,724	494,434
Transfers between funds		1,000	(1,000)	-	-
Net movement of funds		4,309	125,939	130,248	41,848
<u>Reconciliation of funds</u>					
Total funds brought forward		27,258	44,142	71,400	29,552
Total funds carried forward		31,567	170,081	201,648	71,400

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 10 to 19 form an integral part of these accounts.

BALANCE SHEET

As at 31 March 2019

	Notes	£	Total 2019 £	£	Total 2018 £
Fixed assets					
Tangible assets	17		490		633
Total fixed assets			490		633
Current assets					
Debtors	18	158,388		22,981	
Cash at bank and in hand	19	175,332		64,971	
Total current assets		333,720		87,952	
Creditors: amounts falling due within one year	20	(132,563)		(17,185)	
Net current assets			201,158		70,767
Total assets less current liabilities			201,648		71,400
Total net assets or liabilities			201,648		71,400
Funds of the charity					
Unrestricted income funds			31,567		27,258
Restricted income funds			170,081		44,142
Total funds			201,648		71,400

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 10 to 19 form an integral part of these accounts.

These financial statements were approved by the Board on:

3/12/19

and are signed on its behalf by:

Philip Glasgow
Trustee

P. J.

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STATEMENT OF CASH FLOWS

For the year ended 31 March 2018

	2019	2018
	£	£
<u>Cash flows from operating activities</u>		
Net movement in funds	130,248	41,848
Depreciation	143	84
Deduct interest income shown in investing activities	-	-
Decrease (increase) in debtors	(135,408)	(20,042)
(Decrease) increase in creditors	115,378	(12,983)
<i>Net cash from operating activities</i>	<u>110,361</u>	<u>8,907</u>
<u>Cash flow from investing activities</u>		
Purchase of tangible fixed assets	-	(717)
Interest received	-	-
Investment	-	-
<i>Net cash used in investing activities</i>	<u>-</u>	<u>(717)</u>
Increase (decrease) in cash and cash equivalents	110,361	8,190
Cash and cash equivalents at start of year	64,971	56,781
<i>Cash and cash equivalents at end of year</i>	<u>175,332</u>	<u>64,971</u>

The notes on pages 10 to 19 form an integral part of these accounts.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2019

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Blue Stone Consortium meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £31,567 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

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For the year ended 31 March 2019

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.6 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.7 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of grant giving and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

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4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £250 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Office and computer equipment	Straight line over five years
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Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
6 Charitable activities				
<u>Income from grants</u>				
Changing Lives	-	-	-	422,400
The Baring Foundation	-	-	-	13,410
Newcastle Law Centre	-	-	-	500
Well Newcastle Gateshead	-	100,000	100,000	83,333
Well Newcastle Gateshead Sponsor Board	-	212,020	212,020	9,995
Well North - University of Manchester	-	1,500	1,500	-
	<u>-</u>	<u>313,520</u>	<u>313,520</u>	<u>529,638</u>
7 Other trading activities				
Consultancy	-	-	-	1,000
Membership fees	-	-	-	2,612
Other income	3,452	-	3,452	3,032
	<u>3,452</u>	<u>-</u>	<u>3,452</u>	<u>6,644</u>

Income was £316,972 (2018: £536,282) of which £3,452 was unrestricted or designated (2018: £429,044) and £313,520 was restricted (2018: £107,238)

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Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
8 Charitable activities				
<u>Direct costs</u>				
Staff salaries	-	47,519	47,519	62,938
Consortium host payments	-	-	-	376,093
Consortium travel and expenses	-	-	-	15,997
Consortium personal budget	-	-	-	7,521
Staff training	-	1,098	1,098	1,941
Office Costs	-	577	577	1,266
Well Newcastle Gateshead Sponsor Board	-	-	-	9,995
Professional fees	-	927	927	46
<u>Activity costs</u>				
Staff travel / meetings	-	1,194	1,194	593
Project funding	-	1,587	1,587	6,500
<u>Grants offered</u>				
	-	117,144	117,144	-
Grants committed to 14 organisations based in 4 target areas of Newcastle and Gateshead				
<u>Support costs</u>				
Accommodation	-	4,868	4,868	3,407
Travel expenses	-	13	13	48
Telephone	-	60	60	201
Office costs	-	83	83	622
IT costs	-	145	145	400
Equipment purchase	-	14	14	310
Bank charges	-	125	125	161
Insurance	-	773	773	670
Professional fees	-	9,101	9,101	4,483
Depreciation	143	-	143	84
<u>Governance costs</u>				
Trustee meeting costs / AGM	-	350	350	198
Audit & accountancy fees	-	1,002	1,002	960
	<u>143</u>	<u>186,581</u>	<u>186,724</u>	<u>494,434</u>

Expenditure on charitable activities was £186,724 (2018: £494,434) of which £143 was unrestricted or designated (2018: £423,221) and £186,581 was restricted (2018: £71,213)

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9 Grant making

Purpose for which grants made	Grants to Institutions £	Total £
Arts and cultural activities for children and adults	117,144	-
	<u>117,144</u>	<u>-</u>

10 Grants made to Institutions

Name of Institution	Purpose	Total £
Northern Stage	Theatre production	19,957
NE Wellbeing	Arts project	10,000
Twisting Ducks	Community arts project	7,002
Company of Others	Theatre production	2,000
Quick Crafters	Arts project	2,000
Empty Space, Arts	Community producing	9,950
Jam Jar Group	Art communication project	1,000
Canny Chanters	Arts project	9,885
Tyneside Womens Health	Community arts project	9,255
Skimstone Arts	Community arts project	10,000
Byker Community Association	Arts project	6,095
Digital Voice	Arts project	10,000
Creativity Works	Arts project	10,000
Scotswood Garden	Arts project	10,000
	Total Grants to Institutions	<u>117,144</u>

11 Fees for examination of the accounts

	2019 £	2018 £
Independent examiner's fees for reporting on the accounts	1,002	960
Other accountancy services paid to the examiner	2,935	2,980
	<u>3,937</u>	<u>3,940</u>

12 Analysis of staff costs and the cost of key management personnel

	2019 £	2018 £
Salaries and wages	45,786	60,779
Pension costs (defined contribution pension plan)	1,733	2,158
	<u>47,519</u>	<u>62,938</u>

No employee received remuneration above £60,000 (2018: £nil)

The key management personnel of the charity, comprise the trustees and the Programme Director and Project Support Officer. The total employee benefits of the key management personnel of the charity were £42,901.

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13 Staff numbers

The average monthly head count was 1 staff (2018: 3 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	<u>2019</u> <u>Number</u>	<u>2018</u> <u>Number</u>
The parts of the charity in which the employee's work		
Fundraising	0.3	0.3
Charitable activities	0.4	1.9
Governance	0.3	0.3
	<u>0.9</u>	<u>2.5</u>

14 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

15 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £1,733 (2018: £2,158). There was £351 outstanding as at 31 March 2019 (2018: £1,029)

16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

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For the year ended 31 March 2019

	Office and computer equipment £	Total £
17 Tangible fixed assets		
Cost		
Balance brought forward	717	717
Additions	-	-
Disposals	-	-
Balance carried forward	717	717
Depreciation		
Basis	SL	
Rate	20%	
Balance brought forward	84	84
Depreciation charge for year	143	143
Disposals	-	-
Balance carried forward	227	227
Net book value		
Brought forward	633	633
Carried forward	490	490
18 Debtors and prepayments (receivable within 1 year)		
	2019 £	2018 £
Trade debtors	25,000	8,333
Other debtors	132,704	14,069
Prepayments	685	578
	158,388	22,981
19 Cash at bank and in hand		
	2019 £	2018 £
Cash at bank	175,332	64,971
	175,332	64,971

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20 Creditors and accruals (payable within 1 year)

	2019 £	2018 £
Trade creditors	9,064	8,610
Pension	351	1,029
Accruals		
Independent examination of accounts	1,002	960
Grants offers outstanding	97,001	3,395
Consortium host payments	-	3,191
Deferred income	25,000	-
Other creditors	145	-
	<u>132,563</u>	<u>17,185</u>

21 Deferred income

Deferred income comprises of advance payments from grants that relate to future periods

	2019 £
Balance brought forward	-
Amount released to income earned from charitable activities	-
Amount deferred in year	25,000
Balance carried forward	<u>25,000</u>

22 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

23 Analysis of charitable funds**Analysis of movements in unrestricted funds**

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	27,258	3,452	(143)	1,000	31,567
Totals	<u>27,258</u>	<u>3,452</u>	<u>(143)</u>	<u>1,000</u>	<u>31,567</u>

Purpose of unrestricted funds

General unrestricted fund The 'free reserves' of the charity

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Analysis of movement in restricted funds

	Fund balances brought forward	Incoming resources	Resources expended	Transfers	Fund balances carried forward
	£	£	£	£	£
Restricted funds					
The Baring Foundation	1,759	-	-		1,759
Newcastle Law Centre	1,000	-	-	(1,000)	-
Well Newcastle Gateshead	41,382	101,500	(69,437)	-	73,445
Well Newcastle Gateshead Sponsor Board	-	212,020	(117,144)	-	94,876
Totals	<u>44,142</u>	<u>313,520</u>	<u>(186,581)</u>	<u>(1,000)</u>	<u>170,081</u>

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

The Baring Foundation

To build the capacity of members to develop legal and human rights based approaches.

Well Newcastle Gateshead

To support the ongoing delivery of the project.

Well Newcastle Gateshead
Sponsor Board

To support projects offering arts and cultural activities to children and adults in 4 areas of Newcastle and Gateshead with funding from the Well Newcastle Gateshead Arts Fund

24 Capital commitments

As at 31 March 2019, the charity had no capital commitments (2018 -£nil)

25 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total 2019
	£	£	£
Tangible fixed assets	490	-	490
Cash at bank and in hand	31,076	144,256	175,332
Other net current assets/(liabilities)		25,825	25,825
	<u>31,566</u>	<u>170,081</u>	<u>201,647</u>